

MINUTES OF THE COUNTRYSIDE POLICE PENSION FUND
MEETING HELD AT CITY HALL COUNCIL ROOM
803 Joliet Road Countryside IL 60525
Thursday, January 30, 2025, at 4:30PM

President Lou Moravecek called the meeting to order at 4:35PM.

Present:	Lou Moravecek	President
	Brandon Edenfield	Secretary
	Dave Schutter	Assistant Secretary
	Cathy Rothbard	Pension Clerk
	Courtney Bolt	City Treasurer
	Brian Labardi	Board Attorney

Absent:	Agostino Alonzo	Trustee
	Brendan Gleespen	Vice-President

PUBLIC COMMENTS

None

INVESTMENT UPDATES

Review of IPOPIF statements from October, November, and December, 2024.
Interest from investments year to date 9.59%. Discussed monthly transfers from IPOPIF to Countryside bank to cover pensions, etc.

APPROVAL OF MINUTES

Lou Moravecek made a motion to waive the reading and to approve the minutes of the November 7, 2024, meeting and Brandon Edenfield seconded. Roll Call: Lou Moravecek yes, Brandon Edenfield yes, and Dave Schutter yes. Agostino Alonzo and Brendan Gleespen absent. 3 yes, 2 absent, motion carried.

RECEIPTS AND DISBURSEMENTS

Brandon Edenfield read the receipts and disbursements from October, November, and December of 2024. Lou Moravecek made a motion to approve the receipts and disbursements and Brandon Edenfield seconded. Roll Call: Lou Moravecek yes, Brandon Edenfield yes, and Dave Schutter yes. Agostino Alonzo and Brendan Gleespen absent. 3 yes, 2 absent, motion carried.

NEW BUSINESS

The board was reminded to complete their ethics training when received. Also to complete their required annual training. The board reviewed the annual pension cola increases. Lou Moravecek made a motion to to approve the 3% annual cola raises and Brandon Edenfield seconded. Roll Call: Lou Moravecek yes, Brandon Edenfield yes, and Dave Schutter yes. Agostino Alonzo and Brendan Gleespen absent. 3 yes, 2 absent, motion carried. Retiree Anthony Boyd's qildro was finalized and his ex-wife Lois White will receive a gross monthly pension amount of \$1083.91 which will be direct deposited monthly effective January, 2025. Lou Moravecek made a motion to approve the qildro calculation order and Dave Schutter seconded. Roll Call: Lou Moravecek yes, Brandon Edenfield yes, and Dave Schutter yes. Agostino Alonzo and Brendan Gleespen absent. 3 yes, 2 absent, motion carried. New patrol officer Nicholas Maslanka was hired by the Countryside Police Department and sworn in at the December 11, 2024 city meeting. Clerk Rothbard will send him the application paperwork to apply into the pension fund. Patrol Officer Gage Brunke has resigned from the Countryside Police Department and will either be requesting a transfer or refund of contributions to the pension fund.

ATTORNEY REPORT

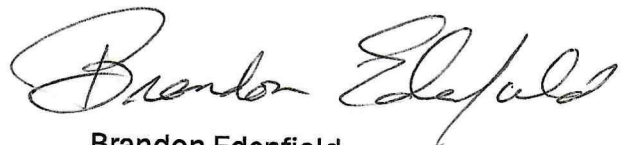
Brian Labardi, board attorney handed out the attorney newsletter to all board members. He also gave an update on the request for Tier 2 benefits. New legislation on Tier 2 will be proposed to new congress.

ADJOURNMENT

Lou Moravecek made a motion to adjourn the meeting and Brandon Edenfield seconded. Roll Call: all ayes, no nays, 2 absent. The meeting was adjourned at 4:56PM.



Lou Moravecek
President



Brandon Edenfield
Secretary